

## **CURRENT REPORT No. 67/2011**

### **Date of Report:**

04 October 2011

### **Re:**

Selection of potential investors admitted to next stage of selling process of the companies operating in the retail segment ("Retail Companies").

### **Update:**

The Management Board of Emperia Holding S.A. ("Emperia") informs that, together with an investment adviser KPMG Advisory Limited Liability Company Sp. k. („KPMG”), on the basis of the non-binding bids, accept the list of potential investors admitted to the next stage of the process, ie the legal and financial examination of the Retail Companies. Among accepted investors are financial and industrial investors.

Based on the received non-binding offer, the Management Board of Emperia maintains its opinion about the value of operations (excluding real estate) on Retail Companies. In the case of sales of Retail Companies Emperia expects to receive a price not less than 900 million PLN.

The Management Board of Emperia also maintains its belief that the conclusion of a conditional agreement of sale Retail Companies (or any other agreement of similar effect) will be made to the end of December 2011.

### **Legal Basis:**

Article 56(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005